

CareConnections Federal Credit Union

Main: 500 N. Central Ave, Suite 100, Glendale, CA 91203 • Phone (818) 247-2600 • Fax (818) 247-6026
Branch: 15107 Vanowen St., Van Nuys, CA 91405 • Phone (818) 902-2966 • Fax (818) 782-6756
www.careconnectionsfcu.org

VACATION CLUB

Vacation Club accounts are designed to build up savings for that special vacation you are planning. Our Vacation Club program allows you to select the payoff date. For your convenience you may choose one of the following dates: **February 1, June 1 or August 1**. You can open a Vacation Club account at any time, but you must be a member of the Credit Union with \$20 minimum balance in regular shares. If you contribute to the account by payroll deduction, the minimum deduction is \$5.00 per pay period. Upon reaching your pre-selected maturity date, your check will be mailed to you at the address we have on file. A \$5.00 fee will be charged for each withdrawal or closure before your chosen maturity date.

Dividends are paid at maturity. Accounts closed before the maturity date will not be eligible for dividends (dividends are limited to the Credit Union's earnings and cannot be guaranteed).

Your contributions to your Vacation Club thru payroll deductions/direct deposit will continue until you decide to discontinue at your Human Resources/Payroll or bank.

VACATION CLUB APPLICATION FORM

Name: _____ Soc. Sec. No. _____ Home Phone: _____

Address: _____ City _____ St _____ Zip Code: _____

Are you a U.S. citizen?

- YES** – please provide a clear copy of your driver's license or state identification card.
 NO – please provide a clear copy of your passport showing country of origin, photo and passport number or alien identification card (green card) or government-issued identification.

Employer: _____ Work Phone: _____

I hereby authorize my employer's payroll department to establish a payroll deduction from each paycheck, to be forwarded to CareConnections Federal Credit Union as part of my vacation club account. The total amount to be deposited to my vacation club account should be \$ _____ ,

- which is included in the total amount of my current payroll deduction/direct deposit.*
 which must be added to my current payroll deduction/direct deposit.

I understand that vacation club checks are issued within 3 working days after the payoff date I have selected below:

- | <u>Account</u> | <u>Payoff Date</u> |
|------------------------------|--------------------|
| <input type="checkbox"/> "P" | February 1 |
| <input type="checkbox"/> "Q" | June 1 |
| <input type="checkbox"/> "R" | August 1 |

Signature: X

Date: X

NOTE: If you enroll just before a payoff date, any deposit(s) prior to the payoff date are automatically disbursed on the maturity date even if you intend to have those deposits for the following year's maturity date. You may return the check for credit towards your vacation club maturing the following year.